



# MUNICIPAL TAX CREDITS

## MUNICIPALITY OF NORTH NORFOLK

### BY-LAW # 40/2018

---

**BEING** a by-law to provide a grant to the NorMac Community Assisted Living Initiative (the "NMCALI").

**WHEREAS** subsection 261(1)(a) of The Municipal Act, SM 1996 c 58, provides as follows:

"A council may make a grant to or otherwise assist a charitable or non-profit organization, association or corporation if in its opinion the purpose for which the grant is made is in the interest of or to advantage of the municipality or its residents.";

**AND WHEREAS** the NMCALI is a non-profit organization and is financing, in part, affordable, supportive and assisted living housing initiative for seniors through the Victoria Place Assisted Living building ("Victoria Place");

**AND WHEREAS** it is the opinion of Council that the operation of Victoria Place is in the interest of the residents of the municipality and is worthy of municipal funding;

**NOW THEREFORE BE IT RESOLVED THAT** in open Council assembled, the following was enacted:

THAT the Municipality of North Norfolk will provide financial assistance to the NMCALI by means of an annual grant from 2017-2022. The yearly amount of the grant will be calculated based on the 2017 Supplemental Property Taxes owing for Victoria Place, which shall be as follows:

<u>Year</u>	<u>Amount of Grant</u>	<u>Percentage of 2017 Supplemental Property Tax</u>
2017	\$13,561.65	100%
2018	\$12,205.49	90%
2019	\$10,849.32	80%
2020	\$8,136.99	60%
2021	\$5,424.66	40%
2022	\$2,712.33	20%

**DONE AND PASSED** in Council assembled at the Council Chambers of the Municipality of North Norfolk at MacGregor in the Province of Manitoba, this 14<sup>th</sup> day of March, 2018 A.D.

**MUNICIPALITY OF NORTH NORFOLK**

"original signed by Neil Christoffersen"  
Neil Christoffersen  
Mayor

"original signed by Valorie Unrau"  
Valorie Unrau  
Chief Administrative Officer

Read a first time this	<u>14<sup>th</sup></u>	day of	<u>February</u>	A.D.	<u>2018</u>
Read a second time this	<u>14<sup>th</sup></u>	day of	<u>March</u>	A.D.	<u>2018</u>
Read a third time this	<u>14<sup>th</sup></u>	day of	<u>March</u>	A.D.	<u>2018</u>